

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

PRAMCO CV9, LLC,

Plaintiff

v.

EVELYN CIRILO-SÁNCHEZ,

Defendant

CIVIL NO. 08-1854 (JP)

JUDGMENT BY DEFAULT

The Court has before it Plaintiff Pramco CV9, LLC's ("Pramco") motion for default judgment (**No. 6**) against Defendant Evelyn Cirilo-Sánchez ("Cirilo"). The motion is **GRANTED**. Upon Plaintiff's motion for judgment, and it appearing from the records of the above-entitled case that default was entered by the Clerk of this Court against Defendant Cirilo on January 28, 2009 (No. 5) for her failure to plead or file an answer to the Complaint or otherwise appear in the above cause, Plaintiff is entitled to a judgment by default.

IT IS HEREBY ORDERED:

1. On November 18, 2005, Defendant Cirilo subscribed a mortgage note for the principal amount of \$83,200.00 with interest at the rate of 6.75 percent per annum.

2. Said mortgage note was subscribed in favor of or to the order of the Mortgage Store of Puerto Rico. On September 28, 2007,

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said mortgage note was purchased from the Mortgage Store of Puerto Rico by Plaintiff Pramco. Pramco is the current owner of the mortgage note.

3. For the purpose of securing the payment of said note, a mortgage was constituted by Deed Number 257, dated November 18, 2005, before Notary Public Félix Javier Santiago-García, over the following real property:

RÚSTICA: Parcela de terreno marcada con el número 190 en el plano de la comunidad rural Saldaña del Barrio Río Arriba del término municipal de Fajardo, con una cabida superficial de 0.0947 cuerdas, equivalentes a 372.37 metros cuadrados. En lindes por el Norte, con la parcela número 191 de la comunidad; por el Sur, con la calle número 1 de la comunidad; por el Este, con la parcela número 189 de la comunidad; por el Oeste, con la calle número 1-A de la comunidad.

Plaintiff's mortgage is recorded at page 110, volume 286 of Fajardo, property number 12004, at the Registry of the Property of Fajardo, Puerto Rico.

4. Defendant, owner of record of this property, has failed to comply with the terms and conditions of the mortgage contract and has refused to pay the stipulated monthly installments, in spite of Plaintiff's demands and collection efforts.

5. According to the terms and conditions of the mortgage contract, if default is made in the payment of an installment under the mortgage note, and said default is not made good within thirty days after the holder notifies the borrower of the default, the

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entire principal sum and accrued interest shall at once become due and payable at the option of the holder.

6. Defendants' indebtedness with Plaintiff is:

- a) \$80,943.39 of aggregate principal;
- b) \$4,066.13 of interest accrued as of January 28, 2009, and thereafter until its full and total payment, which amount increases at the daily rate of \$15.18;
- c) Plus insurance premiums, taxes, advances, late charges, costs, disbursements, and attorneys' fees due to the date of sale.

7. Defendant, as debtor of the amounts prayed for in the complaint, is hereby **ORDERED** to pay unto Plaintiff the amounts specified and set forth in the preceding paragraph, paragraph six.

8. In default of the payment of the sums herein specified or of any part thereof within the ten days from the date of entry of this Judgment, said property shall be sold by the U.S. Marshal of this Court at a public auction to the highest bidder thereof, without an appraisal or right of redemption for the payment and satisfaction of Plaintiff's mortgage within the limits secured thereby.

9. The U.S. Marshal of this Court shall make the sale mentioned herein in accordance with 28 U.S.C. Sections 2001 and 2002 and the applicable provisions of the Commonwealth of Puerto Rico Mortgage Law. The notice of sale shall be published in a newspaper

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of general circulation once a week during four consecutive weeks. The amount of \$83,200.00 shall serve as the minimum bid for the first public sale. Should the first public sale fail to produce an award or adjudication, two-thirds of the aforementioned amount shall serve as the minimum bid for the second public sale. Should there be no award or adjudication at the second public sale, the basis for the third sale shall be one-half of the amount specified as minimum bid for the first public sale. The U.S. Marshal of this Court shall proceed to issue the corresponding notice of sale to be published in a newspaper of general circulation without the need of further orders or writs from this Court. Such sale shall be subject to the confirmation of this Court. Upon confirmation, the U.S. Marshal shall execute the corresponding deed of judicial sale to the purchaser and he shall be entitled to the delivery of the property sold and its physical possession, in accordance with law. Said possession may be obtained through eviction of the occupant of the property without the need of further order of this Court if executed within sixty days from the confirmation of the public sale.

10. Any funds derived from the sale to be made in accordance with the terms of this Judgment and such further orders of this Court shall be applied as follows:

- a) To the payment of all proper expenses attendant upon said sale;

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b) To the payments of that part of the indebtedness owed to Plaintiff in the same order and for the amounts specified, and set forth in paragraph six;

c) If after making the above payments there shall be surplus, said surplus shall be delivered to the Clerk of this Court, subject to further orders of the Court;

d) In the case the proceeds from the said sale are not sufficient to cover the full amounts owing to Plaintiff, Plaintiff shall be entitled to a deficiency judgment against Defendant and shall have execution therefor.

11. The Property Registrar of the corresponding Property Registry of Puerto Rico shall proceed to the recording of the judicial sale deed in favor of the purchaser, free of any liens subsequent to the date of the execution of the foreclosed mortgage.

12. Plaintiff in these proceedings may apply to this Court for such further orders as it may deem advisable to its interest in accordance with the terms of this Judgment and the Clerk shall proceed to issue of course all necessary writs to enforce and execute the same. Fed. R. Civ. P. 77(a).

IT IS SO ORDERED.

In San Juan, Puerto Rico, this 2nd day of February, 2009.

s/Jaime Pieras, Jr.
JAIME PIERAS, JR.
U.S. SENIOR DISTRICT JUDGE